

DEED OF RELEASE

Made this 15 day of 12, 2004.

Place of Record: Clerk's Office of **DE SOTO** County, Mississippi.

Maker/Mortgagor: **BOBBY E. GRAY AND THERESA R. GRAY, HUSBAND AND WIFE**

Payee/Mortgagee: **WILMINGTON FINANCE, A DIVISION OF AIG FEDERAL SAVINGS BANK CORPORATION**

Last Assignee: **MORTGAGE ELECTRONIC REGISTRATON SYSTEMS INC., , A DELAWARE CORPORATION**

Date of Direct Reduction Mortgage: **1/8/2004**

Face Amount of Note Secured: **68000**

Recording Information: Book 1911, Page 323

Property Description:

Tract of land in **DE SOTO** County, Mississippi (the "Property"), commonly known as 6100 Cornwall Dr , Horn Lake, Mississippi, and being described as

Permanent Real Estate Index Number: A.P.N. 108-833020-01521

MORTGAGE ELECTRONIC REGISTRATON SYSTEMS INC., , ("Holder"), is the owner and holder of a certain Direct Reduction Mortgage executed by **BOBBY E. GRAY AND THERESA R. GRAY, HUSBAND AND WIFE** to **WILMINGTON FINANCE, A DIVISION OF AIG FEDERAL SAVINGS BANK CORPORATION**, dated **1/8/2004**, recorded in the Official Records of Real Property of **DE SOTO** County, state of Mississippi, under Book _____, Page _____. The Direct Reduction Mortgage secures that promissory note in the principal sum of **68000**, and certain promises and obligations set forth in said Direct Reduction Mortgage upon the Property described above.

There are no assignments except as follows: The Note and Liens were assigned to Holder, pursuant to assignments filed for record in the Official Records of Real Property of **DE SOTO** County, Mississippi.

Holder hereby certifies that the debt secured by the Liens described above have been paid in full or otherwise discharged, and that upon the recording hereof such mortgage shall be and is hereby fully and forever satisfied and discharged. Holder herewith surrenders the same as canceled and instructs and empowers the county recorder to take all steps necessary to satisfy such mortgage of public record.

BOX 987 / BOX987
Litton Loan Servicing LP Loan No. 14167753

IN WITNESS WHEREOF Holder has caused these presents to be executed in its name, and its corporate seal to be (Corporate Seal) hereunto affixed by its proper officers thereunto duly authorized the 15 day of 12, A.D. 2004. Signed, sealed and delivered in the presence of

MORTGAGE ELECTRONIC REGISTRATON SYSTEMS INC.,


(Witness)

Jamie Deason
Printed Name

SECRETARY

BY: 
NAME: DEBBIE THAYER
TITLE: VICE PRESIDENT

ATTEST/WITNESS: 
ROBERT TOMPKINS, ASSISTANT

STATE OF TEXAS

COUNTY OF HARRIS

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared DEBBIE THAYER, VICE PRESIDENT and ROBERT TOMPKINS, ASSISTANT SECRETARY of **MORTGAGE ELECTRONIC REGISTRATON SYSTEMS INC.**, well known to me to be the person and to hold such offices, and that they severally acknowledged

1. That the person signing this instrument and the person attesting to such signature, are each the proper corporate officer to perform such acts;
2. That such acts were taken under authority duly vested in them by said corporation by a proper resolution of its Board of Directors;
3. That he/she knows the proper seal of the corporation, and the seal which was affixed to this document is the true corporate seal of said corporation by authority of the Board of Directors;
4. That he/she acknowledged said instrument to be the free act and deed of said corporation;
5. That he/she signed this proof to attest to the truth of these facts.

SIGNED AND SWORE TO before me on this 15 day of 12 2004

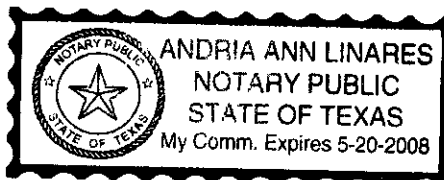
WITNESS my hand and seal in the County and State last aforesaid

Andria Ann Linares
NOTARY PUBLIC IN AND FOR THE
STATE OF TEXAS

My Commission Expires:

Notary's Printed Name

HOLDER'S ADDRESS:
LITTON LOAN SERVICING LP
4828 LOOP CENTRAL DRIVE
HOUSTON, TX 77081



Mail future tax statements to:

Theresa Gray
6100 Cornwall Dr
Horn Lake, MS 38637

Litton Loan No. 14167753

Release Prepared by and return to: Brown & Associates, PC, 10592-A Fuqua, PMB 426, Houston, TX 77089 (Phone: 281-998-4864)

EXHIBIT A

**THE LAND LYING AND BEING SITUATED IN DESOTO COUNTY, MISSISSIPPI, DESCRIBED AS FOLLOWS;
TO-WIT:**

**LOT 1521, SECTION C SOUTH, DESOTO VILLAGE SUBDIVISION, IN SECTION 33, TOWNSHIP 1 SOUTH, RANGE
8 WEST, AS PER PLAT THEREOF RECORD IN PLAT BOOK 10, AT PAGES 3-8, IN THE OFFICE OF THE CHANCERY
CLERK OF DESOTO COUNTY, MISSISSIPPI.**

TAX PARCEL ID: 108-833020-01521

ADDRESS: 6100 CORNWALL DR.

HORN LAKE, MS 38637